

Media release



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BRISBANE

Leighton Contractors completes \$80m equity investment in RiverCity Motorway

Leighton Contractors has today completed its equity investment in RiverCity Motorway (ASX:RCY), the company that owns and will operate Brisbane's CLEM7 Tunnel, through an \$80 million equity placement.

The placement of 80 million RCY stapled units to Leighton Contractors at \$1 per stapled unit represents the construction company's long-term commitment to Brisbane's first road tunnel, the longest in Australia.

The \$80 million in equity provided by Leighton Contractors, together with \$75 million in equity provided by JF Infrastructure Pty Ltd (JFI) (owned 50% by Leighton Holdings Limited), completes the construction funding for the CLEM7 tunnel.

"The CLEM7 Tunnel will make a real difference to traffic congestion in Brisbane and give the City a much needed additional river crossing," Managing Director of Leighton Contractors, Peter McMorrow said.

"Our investment in the project reinforces our long-term commitment to key infrastructure in Queensland."

Leighton Contractors has been a driving force behind the RiverCity Motorway consortium from its inception. Peter Hicks, General Manager, Investment and Facility Management at Leighton Contractors, led the original bid for the project and remains a member of the RiverCity Motorway board.

"The design and construction joint venture has done a terrific job to get the project completed well ahead of schedule," Hicks said.

"We have seen continued strong population growth in Brisbane and the South-East corner of Queensland throughout the construction of the CLEM7."

"The CLEM7 gives commercial vehicles an alternative route through the city and will save motorists up to 20 minutes each way in peak hour."

"The CLEM7 will also have a significant economic impact. It is expected to add billions to the Queensland economy in increased efficiency gains over the next decade," said Hicks.

Leighton Contractors and its associated entity JFI have a combined stake of approximately 19% in RiverCity Motorway.

For more information contact Simone Holzapfel on 0417 656 668.

About Leighton Contractors

Leighton Contractors is one of Australia's leading contracting and project development groups with approximately \$8.8 billion work in hand, employing more than 9,000 people across Australia and New Zealand.

The company services clients across a range of industries and sectors including resources, construction, telecommunications, energy, infrastructure and facility management.